**CLEANSKY ENERGY**
**ELECTRIC LICENSE # A-2016-2530633 | NATURAL GAS LICENSE # A-2008-2054272**
**RESIDENTIAL AND SMALL COMMERCIAL < 25 kW, < 6,000 MCF**
**TERMS OF SERVICE - FIXED AND VARIABLE PRODUCTS PENNSYLVANIA MARKETS**

This is an agreement for electric and/or natural gas generation service between Titan Gas, LLC dba CleanSky Energy ("CleanSky" or "CSE") and Customer ("you" or "Customer"), for the service address(s) set forth in Customer's disclosure statement ("Customer Disclosure Statement" or "Disclosure Statement"). Together, this Disclosure Statement, including the terms of service set forth herein, collectively describe Customer's agreement to purchase electric and/or natural gas generation service from CleanSky ("Agreement"). This Terms of Service ("TOS") document details the procedures and terms of the Agreement and is generic with regards to specific pricing and contract terms. The Disclosure Statement and/or ESA provides such product offer details and required contract disclosures.

CleanSky Energy is licensed by the Pennsylvania Public Utility Commission to offer and supply electric and natural gas generation services in Pennsylvania. Our PUC electric license number is A-2016-2530633 and our natural gas license number is A-2008-2054272. Commodity prices and charges are set by the electricity or natural gas supplier Customer has chosen, CleanSky Energy. Customer's Local Distribution Utility will deliver the electric and/or natural gas generation to customer's premise. The Public Utility Commission regulates distribution prices and services. The Federal Energy Regulatory Commission regulates electric transmission prices and services and natural gas interstate prices and services.

**Contact Information**

For questions concerning Customer's rate, service initiation, or service cancellation, please contact CleanSky Energy using the contact information below:

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| CleanSky Energy<br>3355 W. Alabama, Suite 500<br>Houston, TX 77098 | Toll Free: 888-355-6205<br>CleanSkyEnergy.com | Hours of Operation: M-F, 9 a.m.– 7 p.m., EST<br>Saturday 10 a.m.– 2 p.m., EST<br>CustomerCare@CleanSkyEnergy.com |

**24-Hour Outage Report Numbers**

In the event of a power outage, please contact the Utility using the contact information below:

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| PECO Energy | (800) 841-4141 |
| PPL Electric Utilities | (800) 342-5775 |
| Duquesne Light | (888) 393-7000 |
| FirstEnergy – West Penn Power, Penelec, Met-Ed, Penn Power | (888) 544-4877 |
| UGI Utilities | (800) 276-2722 |

In the event of a natural gas emergency or if Customer smells gas or suspects there is a gas leak, Customer should leave the premises immediately and contact the local Utility at:

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| PECO Energy | (800) 841-4141 |
| UGI Gas | (800) 672-2231 |
| Columbia Gas of PA | (888) 460-4332 |
| Peoples Natural Gas | (800) 400-4271 |
| Philadelphia Gas Works | (800) 242-1776 |

**Rescission:** Customer may rescind this Agreement without fees or penalties within three (3) business days of receiving this disclosure statement. Customer may rescind in writing, orally, or electronically via email. Please provide Customer name, address, phone number, and account number and a statement that Customer is rescinding under the three (3) days Right of Rescission. If Customer is enrolled online or electronically via one of CleanSky Energy's sales partners, Customer has consented to be enrolled within 24 hours of his or her original authorization, and the right of rescission period begins on that date.

**Length of Agreement (Term):** This Agreement shall become effective as of the enrollment date and shall commence on the first utility transfer date ("Effective Date") of the service address(s) and continue for the duration of the specified term herein, unless terminated pursuant to the attached Agreement. This Agreement shall remain in effect until the latest date of the final meter read ("Termination Date") of said service address(s) specified herein unless otherwise agreed to by the Parties in writing.

**Contract Expiration Notices:** Following the term of Customer's Agreement, service will continue for successive one (1) month periods on our variable Price Plan if no alternate option is selected prior to the expiration of the original term. If Customer is currently a CleanSky Energy customer on a month-to-month variable plan and has selected a new Price Plan, the new plan will become effective within 24 hours of Customer's renewed service request. If this new Price Plan becomes effective during the middle of Customer's billing cycle, Customer's next bill may be prorated.

**Pricing.** Customer's specific rate and price plan are disclosed at the time of enrollment or renewal and confirmed in the Customer Disclosure Statement or Energy Service Agreement. CleanSky Energy's Price Plans are described below for residential and small commercial customers.

**Fixed Rate Price Plans for Residential Customers:** CleanSky's fixed rate price plans have a term of three (3) or more months. Customer will be billed at the fixed rate for the number for billing cycles as specified by the term of Customer's Agreement. Residential customers will pay the fixed rate per kilowatt-hour and/or per therm as specified at the time of enrollment and confirmed in the Disclosure Statement or ESA. Customer will be billed at the fixed rate for the number for billing cycles as specified by the term of in his or her Agreement. Customer may also pay a monthly administrative fee (base fee), the amount of which, if applicable, is disclosed at the time of enrollment in the Disclosure Statement or ESA. CleanSky may adjust Customer's fixed price if Customer's meter was not designated as residential upon enrollment, or, if during the term, Customer's meter designation is changed to non-residential.

**Fixed Rate Price Plans for Small Commercial Customers:** A small commercial electric customer is a non-residential customer that has a peak demand of less than 25 kilowatts (25 kW) during any 12-month period. A small commercial gas customer is one with maximum registered annual consumption with the Utility was less than 600 MCFs, or equivalent, over the last 12 months Customer will be billed at the fixed rate for the number for billing cycles as specified by the term of Customer's Agreement. Small commercial customers will pay the fixed rate per kilowatt- hour and/or per therm as specified at the time of enrollment and confirmed in the Customer Disclosure Statement or ESA. Customer will be billed at the fixed rate for the number for billing cycles as specified in the Disclosure Statement or ESA. Customer may also pay a monthly administrative fee (base fee), the amount of which, if applicable, is disclosed at the time of enrollment in the Disclosure Statement or ESA. CleanSky may adjust Customer's fixed price if Customer's meter was not designated as small commercial upon enrollment, or, if during the term, Customer's meter designation is changed from small-residential.

**Variable Rate Price Plans for Residential and Small Commercial Customers:** The price for the first month of electric and/or gas supply service under this Agreement is specified in the Customer Disclosure Statement or ESA provided either at the time of enrollment or included in the contract expiration notices (Initial Notice and Options Notice) provided towards the end of Customer's fixed Agreement. The variable, month-to-month, electricity and/or supply price can increase or decrease each month and is set each month at CleanSky's discretion. Contributing data points to the electric variable rate include: the cost of electricity acquired by CleanSky from all sources (including energy, capacity, settlement fees, and ancillary costs) related transmission and distribution charges, renewable-energy compliance charges, and other market-related factors, plus all applicable taxes, fees, charges, and other assessments including CleanSky's costs, expenses, and profit margins. Contributing data points to the gas variable rate include: TETCO-M2 Market Index, storage and inventory fees, transportation costs, utility balancing charges, capacity, usage variance fees, risk assessments, profit margins, and prior period adjustments. The monthly variable price will be communicated in the monthly invoice from the utility. There is no limit on how much the price may change from one billing cycle to the next. Customer or CleanSky may cancel Variable Price Plan agreements any time without penalty or fee. To obtain CleanSky Energy's average billed pricing since inception, call toll-free at 1-888-355-6205 or go to CleanSkyEnergy.com/variable-rate-history. Historical pricing is not indicative of present or future pricing. A $5.95 monthly service fee will be applied to all variable rate plans.

Please note that these prices apply only to the price of electricity and/or gas supply only, not to the other charges associated with the transmission and distribution of the electricity or natural gas. Customer's price does not include applicable Pennsylvania sales tax or any other local tax. Non-recurring fees as charged by the Utility include, but are not limited to, out of cycle meter readings, meter test fees, disconnect and reconnection fees, etc. Customer is responsible to Utility for these other charges relating to the delivery of electricity and/or natural gas to Customer's residential or small commercial premise.

**Tax Exemption:** A tax exemption certificate must be submitted for each service location marked as tax exempt during the enrollment process with CleanSky Energy. All service locations will be submitted as taxable without a valid exemption certificate. CleanSky will submit an updated tax status to the Utility if Customer provides tax exemption documentation within 30 days of a submitted enrollment. Customer must petition the state for tax refunds due if proper documentation is provided more than 30 days after this Agreement is executed.

**Cancellation and Early Termination Fees:** RESIDENTIAL AND SMALL COMMERCIAL CUSTOMERS may pay an early termination fee as described below if Agreement is terminated prior to the end of the Term. The cancellation fee, if applicable, will be specified in Customer's ESA or Contract Summary and Customer Disclosure Statement.

Customer may cancel this Agreement without penalty any time before midnight of the third business day after the date of enrollment. After such rescission period, Customer may cancel this Agreement at any time by calling CleanSky Energy at 1-888-355-6205, or by sending an email to CleanSky Energy at CustomerCare@CleanSkyEnergy.com, however Customer may be required to pay the early termination fee as specified above. Customer may also cancel this Agreement without penalty if he or she or the small business moves to another location and provides a forwarding address and, if required, reasonable evidence that Customer no longer occupies the service address. If Customer requests to cancel this Agreement, the cancellation may not take effect until the next actual meter read date following the date CleanSky Energy notifies Customer's Utility. Customer will be responsible for all payments due hereunder until the cancellation of electric and/or natural gas generation service is completed.

If for any reason CleanSky Energy is no longer able to economically continue this Agreement, CleanSky Energy may terminate this Agreement at any time upon 30 days of notice after complying with applicable regulations. This Agreement may be cancelled at the sole discretion of CleanSky Energy if Customer fails to meet any of the terms and conditions of this Agreement or if any of the information Customer has provided to CleanSky Energy is or becomes untrue. If this Agreement is canceled, expires, or otherwise terminated, Customer will receive uninterrupted service from the Utility until another provider of electric or natural gas generation service is designated or service is shut off by the Utility. Only the Utility may shut off Customer's electric power and natural gas.

**Renewable Energy Price Plans**

**Electricity.**CleanSky purchases and retires Renewable Energy Certificates ("RECs") to offset 100% of Customer's electricity usage. CleanSky's renewable Price Plan rates include a charge for the purchasing of RECs. CleanSky will (directly or indirectly) retire, on Customer's behalf, non-certified RECs resulting from electricity generated from renewable energy sources, which may include solar, wind, hydro, or any other zero-emission source. CleanSky guarantees our Customer's electricity usage is offset with a direct investment in 100% RECs in an amount sufficient to match Customer's annual consumption from the Electric Distribution Company ("EDC"). Each REC represents proof that 1 megawatt-hour (MWh) of electricity was generated from an eligible renewable energy resource to the grid. Customer will not have electricity from a specific generation facility or renewable energy source delivered directly to Customer's meter. CleanSky may take up to three (3) months after the end of the calendar year to retire RECs needed to fulfill the obligations of this product. CleanSky will not be liable to Customer or other parties for advertising assertions associated with CleanSky's renewable offers. CleanSky does not own, and we are neither a subsidiary nor affiliate to any coal, oil, gas, or nuclear generation facility.

**Natural Gas:** For our carbon off-set natural gas products, CleanSky will offset 100% of the estimated amount of carbon dioxide ($CO_2$) emissions caused by Customer's annual natural gas usage through the use of any approved carbon offset technology including one or more of the following: 1. Purchase and retirement of RECs from any carbon-neutral energy source. 2. Purchase and retirement of carbon credits through reputable standards such as The Verified Carbon Standard (VCS), The Gold Standard, The Climate Action Reserve, and/or American Carbon Registry. This ensures that an estimated equivalent of 100% of the carbon emissions caused by Customer's natural gas usage is offset. The carbon emissions estimations are based on current data & assumptions from the U.S. Environmental Protection Agency (https://www.epa.gov/ghgemissions/global-greenhouse-gas-emissions-data Updated 5/30/2020). Purchase of carbon offset products does not actually reduce the $CO_2$ emissions associated with customer's energy consumption but helps offset the release of the applicable number of metric tons of $CO_2$ emissions elsewhere.

**Billing and Payment:** Customer will receive one bill ("Utility Consolidated Billing")) from the applicable EDC which includes CleanSky Energy's generation supply charges as well as the EDC's delivery charges. Depending on the selected Price Plan, Customer may receive two (2) separate bills ("Supplier Billing" or "Dual Billing"), one bill from CleanSky Energy for Customer's supply charges, and one bill from the Utility for the delivery charges. In both cases, CleanSky's fees will be reflected separately as itemized charges on Customer's invoice. CleanSky Energy's fees will be reflected separately as itemized charges on Customer's invoice. Customer bill is subject to adjustment for any missed billing or computation errors, such as meter misreads. Customer's payment will be due to the EDC by the date specified on the invoice. Except as otherwise provided in this Agreement or by law, Customer shall pay all taxes of any kind, nature and description, due and payable with respect to Customer's performance of its obligations under this Agreement. The parties' obligations under this Agreement are subject to present and future legislation, orders, rules, or regulations of a duly constituted governmental authority having jurisdiction over this Agreement or the services to be provided herein. Invoices billed directly from CleanSky Energy to residential and small business customers may be required to be paid via automatic payment (debit card, bank draft or credit card). Payment will automatically be deducted from your account on the due date of the invoice. If you terminate the applicable debit authorization required for the fixed-rate agreement, your rate will be switched to a monthly variable rate based on then-current market conditions. If applicable, CleanSky Energy will deliver monthly invoices to residential and small commercial customers in electronic format via email, to the email address specified at the time of enrollment or in the Disclosure Statement or ESA, or to such other email address as you direct in writing. Upon written request, Customer may receive an invoice in paper format via US Mail at Customer's designated billing address.

**Complaints and Dispute Resolution:** Customers may submit a complaint via email to CustomerConcerns@CleanSkyEnergy.com, or verbally by calling 1-888-355-6205 Monday-Friday, 9 a.m. to 7 p.m. EST and Saturday 10 a.m. to 2 p.m. EST. Customers with questions or disputes with their bill should contact CleanSky's customer service to assist. For unresolved issues, Customer must first contact CleanSky Energy or the Utility to try to resolve the problem. If the issue is not resolved to Customer's satisfaction, an informal complaint may be filed through the PUC's Bureau of Consumer Services (BCS). The informal complaint may be filed by mail at: PUC, Bureau of Consumer Services, P.O. Box 3265, Harrisburg, PA 17105-3265 or the Utility Choice Hotline at toll free 1-800-692-7380 or online at www.puc.state.pa.us.

Universal Service Programs: Customer may directly ask about and apply for Low Income Programs by calling Customer's local EDC. PPL: 800-342-5775 | PECO Energy: 800-774-7040 | Duquesne Light: 888-393-7600 | First Energy: 888-282-6816 | UGI: 800-844-9276

**Budget Billing:** A CleanSky's budget billing allows Customers to pay approximately the same monthly amount for electric service, subject to a semiannual adjustment based on actual consumption. Budget billing may be available to Customers who are not delinquent at the time of enrollment onto the billing option. CleanSky may charge or credit any cumulative balance, as appropriate, at least once every 12 months. CleanSky may collect under-recovered costs and/or refund any over-recovered amounts from Customer annually or upon termination of service to the Customer.

**Credit and Deposits:** If CleanSky Energy is ever required to bill Customer directly, CleanSky reserves the right to determine if Customer's credit standing is satisfactory for originating or continuing electricity and/or natural gas service under this Agreement. If CleanSky determines, in its sole reasonable discretion, that Customer's creditworthiness has become unsatisfactory, CleanSky may require Customer to provide collateral in the form of cash or other security in form and amount acceptable to CleanSky. Consistent with applicable law, CleanSky Energy uses uniform income, deposit and credit requirements in determining whether to offer service to its Customers. CleanSky Energy will not require a deposit which exceeds the greater of (i) the sum of the estimated billings for the next three months, or (ii) one-fourth of Customer's estimated annual billing. Deposits will be held in separate interest-bearing accounts. CleanSky will remit to Customer interest earned on his or her deposit when it is returned to Customer or credited to Customer's account. If a deposit is refunded within 30 days of the date of deposit, no interest payment will be paid. If CleanSky keeps the deposit for more than 30 days, payment of interest will be made retroactive to the date the deposit was received by CleanSky. The deposit will cease to draw interest on the date it is returned or credited to Customer's account. Customer deposits held by CleanSky Energy will be refunded to Customer as an invoice credit if no late payments have been applied to Customer's account after twelve (12) consecutive months.

**Customer Protections:** The services provided by CleanSky Energy are protected by the terms and conditions of this Agreement and the Pennsylvania Public Utilities Commission (PUC). The complete text of the PUC Customer Protection Rules referenced herein can be found on the PUC's website in the Pennsylvania Code, Title 52, Public Utilities.

**Customer Information and Authorization:** Customer authorizes CleanSky Energy to obtain information from the utility, including account information, historical and future electric consumption, rate classification, meter readings, characteristics of electric service, and billing and payment information. This authorization will remain in effect during the Term and any renewal term of this Agreement. Acceptance of this Agreement is an authorization for the release of the information. By providing telephone numbers, including wireless and work numbers to CleanSky, Customer expressly consents to being contacted at those numbers by CleanSky or a party calling on behalf of CleanSky for any purpose related to Customer's account, or future possible goods or services, including debt-collection, by a live person, pre-recorded voice, and/or automated dialing. If Customer has utilized an agent or broker to contract energy purchases from CleanSky Energy, Customer authorizes CleanSky to disclose to the agent or broker information pertaining to Customer's electric purchases as applicable. Customer (and Customer's signatory, if signatory is noted as Customer's spouse/civil union partner) agree to CleanSky obtaining a credit report and investigating Customer's (and, if applicable, signatory's) credit rating, credit history and Utility bill payment status and history. CleanSky is not obligated to accept, or continue performing, this Agreement if Customer does not meet CleanSky's credit requirements.

**Written Notice and Electronic Disclosure Authorization: :** Written notice includes, but is not limited to, notice by electronic mail to a valid email address provided by Customer. If Customer is enrolling or renewing electronically, Customer is consenting to electronic receipt of all the required disclosures provided during the enrollment process, like the Customer Disclosure Statement, Contract Summary, and Terms of Service. Customer must have a valid email address and is obligated to keep CleanSky Energy informed of any changes to the email address provided during enrollment or renewal, or any changes or withdrawal of consent for the electronic transmission of customer disclosures.

**Changes to Terms of Service:** If CleanSky wants to change the contract, you will receive two separate notices before the changes happen. You will receive the first notice 45 to 60 days before the change, and the second notice 30 days before the change. These notices will explain your options.

**Rewards and/or Incentives Programs:** C For purposes of receiving any rewards, bonuses and/or incentives, active accounts are defined as those (i) that are billing more than $0 and (ii) for which CleanSky has not received a request to discontinue (drop) service or change programs and (iii) are in good standing (no past-due balance owed) during the minimum required number of days stated in the offer. Rewards and/or incentives are also subject to any terms and conditions stated in the offer and as may be located on CleanSky's website(s). More information on the terms and conditions of any reward and/or incentive programs are available by calling 1-888-355-6205. CleanSky reserves the right to disqualify any account holder from participation in rewards and/or incentives programs.

**Force Majeure:** If CleanSky is rendered unable to perform, in whole or in part, by a Force Majeure event, its performance under this Agreement will be excused for the duration of such event. CleanSky will take all reasonable steps to remedy the effect of the Force Majeure event. "Force Majeure" means any act or event that is beyond the reasonable control of CleanSky that adversely affects, interrupts, or precludes its performance. In addition, acts of other parties, including the utilities in Pennsylvania, PJM, aggregators, other suppliers, scheduling entities and agents, and the respective employees and agents of such parties, will also be deemed to be events of Force Majeure.

**Governing Law:** This Agreement shall be governed by and construed, enforced and performed in accordance with the laws of the State of Texas and venue shall be in Harris County, Texas. The provisions of the Uniform Commercial Code (UCC) shall apply to this Agreement, and electricity shall be a "good" for purposes of the UCC.

**Assignment:** This Agreement shall be binding upon and inure to the benefit of and may be performed by the successors and permitted assigns of the Parties except that no assignment, pledge or other transfer of this Agreement by either Party shall operate to release the assignor, pledgor, or transferor of any of its obligations under this Agreement. Notwithstanding any other provision of this Agreement, Customer agrees that CleanSky Energy shall have the right to pledge this Agreement to its bank or other lending institution(s) and to assign this Agreement, together with all rights and obligations hereunder, to Company's electricity and/or natural gas supplier, or such supplier's designee. CleanSky will inform customer 30 days prior to any assignment of the account. Nothing in this provision shall deny CleanSky or Customer of any benefits obtained, or relieve them of any obligations, duties, and responsibilities incurred, prior to any assignment under this provision.

**No Waiver:** Any failure by CleanSky to enforce any term or condition of Customer's electric or gas service or otherwise exercise any right it may have under this Agreement will not be deemed a waiver of any rights to thereafter enforce any or all of the terms or conditions of Customer's service or to exercise rights under this Agreement.

**Mandatory Arbitration:** Any claim, dispute or controversy, regarding any contract, tort, statute, or otherwise ("Claim"), arising out of or relating to this Agreement or the relationships among the parties hereto shall be resolved by one arbitrator through binding arbitration administered by the American Arbitration Association ("AAA") under the AAA Commercial or Consumer rules, as applicable, in effect at the time the Claim is filed ("AAA Rules"). Copies of the AAA Rules and forms can be located at www.adr.org, or by calling 1-800-778-7879. The arbitrator's decision shall be final, binding, and non-appealable. Judgment upon the award may be entered and enforced in any court having jurisdiction. This clause is made pursuant to a transaction involving interstate commerce and shall be governed by the Federal Arbitration Act. Neither party shall sue the other party other than as provided herein for enforcement of this clause or of the arbitrator's award; any such suit may be brought only in Federal District Court for the district in which Customer is located, or if any such court lacks jurisdiction, in any state court that has jurisdiction. The arbitrator, and not any federal, state or local court, shall have exclusive authority to resolve any dispute relating to the interpretation, applicability, unconscionability, arbitrability, enforceability or formation of this Agreement including any claim that all or any part of the Agreement is void or voidable. However, the preceding sentence shall not apply to actions contemplated in section entitled "Class Action Waiver" below.

**Class Action Waiver:**Any Claim permissible herein must be brought in the party's individual capacity, and not as a plaintiff or class member in any purported class, collective, representative, multiple plaintiff, or similar proceeding ("Class Action"). Each of the parties expressly waives any ability to maintain any Class Action in any forum. The arbitrator shall not have authority to combine or aggregate similar claims or conduct any Class Action nor make an award to any entity or person not a party to the arbitration. Any claim that all or part of this Class Action Waiver is unenforceable, unconscionable, void, or voidable may be determined only by a court of competent jurisdiction and not by an arbitrator. THE PARTIES UNDERSTAND THAT THEY WOULD HAVE HAD A RIGHT TO LITIGATE THROUGH A COURT, TO HAVE A JUDGE OR JURY DECIDE THEIR CASE INDIVDUALLY OR TO BE PARTY TO A CLASS OR REPRESENTATIVE ACTION, HOWEVER, THEY UNDERSTAND AND CHOOSE TO HAVE ANY CLAIMS DECIDED INDIVIDUALLY THROUGH ARBITRATION.

**Warranties:**CCLEANSKY ENERGY MAKES NO REPRESENTATIONS OR WARRANTIES, EITHER EXPRESSED OR IMPLIED, WITH REGARD TO THE PROVISION OF ELECTRIC SERVICE AND DISCLAIMS ANY AND ALL WARRANTIES, EXPRESSED OR IMPLIED, INCLUDING BUT NOT LIMITED TO, WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR ARISING OUT OF ANY COURSE OF DEALING OR USAGE OF TRADE.

**Limitation of Liability:**Customer will be deemed to be in exclusive control (and responsible for any damages or injury caused thereby) of the electric power after receipt at the delivery point or points. CLEANSKY ENERGY WILL NOT BE LIABLE FOR CONSEQUENTIAL, INCIDENTAL, SPECIAL, PUNITIVE, EXEMPLARY OR INDIRECT DAMAGES (INCLUDING LOST PROFITS OR OTHER BUSINESS INTERRUPTION DAMAGES), WHETHER BY STATUTE, IN CONTRACT OR TORT, EVEN IF THE RESULT OF NEGLIGENCE (WHETHER SOLE, JOINT, CONCURRENT, ACTIVE OR PASSIVE). ALL OTHER LIABILITY WILL BE LIMITED TO DIRECT ACTUAL DAMAGES ONLY, AND SUCH DIRECT ACTUAL DAMAGES WILL BE THE SOLE AND EXCLUSIVE REMEDY. CUSTOMER HEREBY WAIVES ALL OTHER REMEDIES AT LAW OR IN EQUITY. THERE ARE NO THIRD-PARTY BENEFICIARIES TO THIS AGREEMENT. To the extent any damages required to be paid hereunder are liquidated, the parties acknowledge that the damages are not intended and shall not be construed as a penalty, such damages are difficult or impossible to determine, that otherwise obtaining an adequate remedy is inconvenient or impossible, and that the liquidated damages constitute a reasonable approximation of the harm or loss.